

**I SEMESTER
OPEN ELECTIVE
ECAOE01 - PRE-REFORMS INDIAN ECONOMY**

Total Teaching Hours Per Semester: 45
Number of Credits: 3

Number of Teaching Hours Per Week: 3

Course Pre-requisite(s): 12th Standard Pass

Course Outcomes (COs):

At the end of the course the student should be able to:

1. Trace the evolution of Indian Economy
2. Identify the structural features and constraints of the Indian economy
3. Evaluate planning models and strategy adopted in India
4. Analyze the sector specific problems and contributions towards overall economic growth
- v. Review various economic policies adopted

Unit	Description	Hours
I	Features and problems of Indian Economy	15
	Chapter 1: Features of Indian Economy <ul style="list-style-type: none"> • India as a developing economy, • Demographic features • Human Development (HDI), • Problems of Poverty, Unemployment, Inflation, income inequality Chapter 2: Issues in Agriculture sector in India <ul style="list-style-type: none"> • Land reforms • Green Revolution • Agriculture marketing in India • Agricultural price policy Chapter 3: Industrial and Service Sector <ul style="list-style-type: none"> • Industrial development; • Micro, Small and Medium Enterprises, • Industrial Policy • Performance of public sector in India, • Service sector in India. 	4 6 5
II	Economic Policies	15

	Chapter 4: Planning <ul style="list-style-type: none"> • Mixed Economy • Bombay Plan • Gandhian Model • Nehru Mahalanobis Model • Objectives and achievements of economic planning in India Chapter 5: Monetary policy in India <ul style="list-style-type: none"> • Instruments of Monetary Policy Black money in India – Magnitude and Impact Chapter 6: Fiscal Policy in India <ul style="list-style-type: none"> • Tax Revenue • Public expenditure • Budgetary deficits • Fiscal reforms • Public debt management and reforms • Centre state Finance Relations and Finance commissions in India. 	4 4 7	2
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III	External sector and Nature of Reforms in India	15
	Chapter 7: India's foreign trade <ul style="list-style-type: none"> • Salient features • Value, composition and direction of trade • Balance of payments • Goal of self-reliance based on import substitution and protection • Tariff policy • Exchange rate Chapter 8: Post-1991 strategies <ul style="list-style-type: none"> • Stabilisation and structural adjustment packages • Liberalisation Privatisation Globalisation (LPG) Model • Impact of LPG Policies on Indian Economy Chapter 9: NITI Ayog <ul style="list-style-type: none"> • Organization • Functions 	7 5 3

Suggested Readings:

1. Dutt Ruddar and K.P.M Sundaram (2001): Indian Economy, S Chand & Co. Ltd. New Delhi.
2. Mishra S.K & V.K Puri (2001) "Indian Economy and –Its development experience", Himalaya Publishing House.
3. Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation
4. Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.
5. Jalan, B. (1996), India's Economic Policy- Preparing for the Twenty First Century, Viking, New Delhi.