

Department of Commerce						
I S e m e s t e r	Code	Course Title	Course Duration	Offered to	Session	Credits
	OEC1	Fundamentals of Finance	45 Hours	All students	3 Hours a Week	3

Course Objectives:		To familiarise students with basic concepts & trends in finance To enable students, understand scope of branches in finance	
Course Outcomes:			
CO1	Illustrate the framework for financial planning to understand the overall role finances play in his/her personal life.		
CO2	Demonstrate an understanding of role and importance of the finance function in business.		
CO3	Explore the role of government in the economy & demonstrate the components of a public budget and its impact on social welfare and economic development.		
CO4	Summarize emerging trends in finance		
Reference Books:			
#	Title	Author/s	Publisher
1	Basic Business Finance	Dr. S.P. Gupta	Sahitya Bhawan
2	Basic Finance for Nonfinancial Managers	Fernandez Kendrick	Kendrick Fernandez
3	Basic Financial Management	Khan M Y	McGraw Hill India
4	Personal Financial Planning	Murali Subbakrishna	Himalaya Publisher
5	Public Finance	H L Bhatia	S Chand

Unit	Title	Hours	Contents
1	Personal Finance	10	Scope and importance of personal finance; Steps in personal financial planning; Identifying life financial goals; Investor's life cycle, Accounting for income and expenses; Translating savings into investments; Understanding risk profile; Examining investment avenues; Creating portfolio to meet financial goals.
2	Corporate Finance	10	Scope and Goals of Corporate Finance; Finance Functions; Interface between Finance and Other Business Functions; Steps in Financial Planning; Considerations in Investment Decisions; Dividend Policy and its relevance; Concept of Working capital Management and its Components.
3	Public Finance	10	Scope of Public Finance; Role of Public Finance in Economic Development; Types of Public Budget; Structure of Public Budget; Classification and Sources of Public Revenue; Classification and Cannons of Public Expenditure; Budget analysis of the Government of India (Previous Financial Year).
4	Trends in Finance	10	FinTech companies – Role and Importance; Cryptocurrency – Pros and Cons; Factors driving growth of Digital wallets and Payments' bank; Sustainable Finance and its importance; Framework of Peer- to-peer lending; Credit score – Importance and process; Islamicfinance – Concept and underlying principles.
Learning by Doing activities: 5 Hours			